



General Assembly

January Session, 2011

Raised Bill No. 1133

LCO No. 4146

* _____SB01133CE_FIN031711_____*

Referred to Committee on Commerce

Introduced by:
(CE)

***AN ACT CONCERNING A MUNICIPAL OPTION TO ABATE
PERSONAL PROPERTY TAXES ON SOFTWARE PRODUCTION
FACILITIES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-65h of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective July 1, 2011, and*
3 *applicable to assessment years commencing on or after October 1, 2011*):

4 Any municipality may, by affirmative vote of its legislative body,
5 enter into a written agreement with any party owning or proposing to
6 acquire an interest in real property in such municipality, or with any
7 party owning or proposing to acquire an interest in air space in such
8 municipality, or with any party who is the lessee of, or who proposes
9 to be the lessee of, air space in such municipality in such a manner that
10 the air space leased or proposed to be leased shall be assessed to the
11 lessee pursuant to section 12-64, upon which is located or proposed to
12 be located a manufacturing facility, as defined in subdivision (72) of
13 section 12-81, or a software production facility fixing the assessment of
14 the personal property located in the facility which is the subject of the
15 agreement, (1) for a period of not more than seven years, provided the

16 increase in the assessed value of such personal property in such facility
17 is not less than three million dollars, (2) for a period of not more than
18 two years, provided the increase in the assessed value of such personal
19 property in such facility is not less than five hundred thousand dollars,
20 or (3) to the extent of not more than fifty per cent of such increased
21 assessment, for a period of not more than three years, provided the
22 increase in the assessed value of such personal property in such facility
23 is not less than twenty-five thousand dollars.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2011, and applicable to assessment years commencing on or after October 1, 2011</i>	12-65h

CE***Joint Favorable C/R******FIN***